

COMPANY REGISTRATION NUMBER 07889072

**NORTHFIELD TOWN CENTRE BID LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31ST MARCH 2016**

**WILKES ASSOCIATES LIMITED**

Accountants  
483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2016**

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**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

**YEAR ENDED 31ST MARCH 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to operate as a members only partnership for the improvement of the town centre.

**DIRECTORS**

The directors who served the company during the year were as follows:

Mr A J Clarke  
Mr R Brew  
Ms J Gill  
Mr A McLeod  
Mr P Merry  
Mr P Douglas Osborn  
Mr N Peardon  
Mr P Barber  
Mr C Brown  
Mr D Lamerton  
Ms H Sanders

Mr P Merry retired as a director on 2nd October 2015.

Mr P Barber retired as a director on 2nd October 2015.

Mr A Meade was appointed as a director on 15th October 2016.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
693 Bristol Road South  
Northfield  
Birmingham  
B31 2JT

Signed on behalf of the directors

MR A J CLARKE  
Director

Approved by the directors on 20th June 2016

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF NORTHFIELD  
TOWN CENTRE BID LIMITED**

**YEAR ENDED 31ST MARCH 2016**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st March 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

483 Birmingham Road  
Marlbrook  
Bromsgrove  
Worcestershire  
B61 0HZ

20th June 2016

WILKES ASSOCIATES LIMITED  
Accountants

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31ST MARCH 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>		–	–
Administrative expenses		<b>139,179</b>	90,322
Other operating income	<b>2</b>	<b>(140,190)</b>	(125,184)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,011</b>	34,862
Tax on profit on ordinary activities		–	–
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,011</b>	34,862
Balance brought forward		<b>67,998</b>	33,136
Balance carried forward		<b>69,009</b>	67,998

The notes on pages 5 to 6 form part of these financial statements.

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31ST MARCH 2016**

	Note	2016 £	£	2015 £
<b>CURRENT ASSETS</b>				
Debtors	4	1,340		499
Cash at bank		<u>71,100</u>		<u>69,689</u>
		<b>72,440</b>		<b>70,188</b>
<b>CREDITORS: Amounts falling due within one year</b>				
	5	<u>3,431</u>		<u>2,190</u>
<b>NET CURRENT ASSETS</b>			<b>69,009</b>	<b>67,998</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>69,009</b>	<b>67,998</b>
<b>RESERVES</b>				
Profit and loss account	7		<u>69,009</u>	<u>67,998</u>
<b>MEMBERS' FUNDS</b>			<b>69,009</b>	<b>67,998</b>

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 20th June 2016, and are signed on their behalf by:

Mr A J Clarke  
Director

Company Registration Number: 07889072

The notes on pages 5 to 6 form part of these financial statements.

# NORTHFIELD TOWN CENTRE BID LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2016

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. OTHER OPERATING INCOME

	2016	2015
	£	£
Miscellaneous	6,628	11,998
Other operating income	<u>133,562</u>	<u>113,186</u>
	<u>140,190</u>	<u>125,184</u>

### 3. OPERATING PROFIT

Operating profit is stated after charging:

	2016	2015
	£	£
Directors' remuneration	—	—

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2016**

**4. DEBTORS**

	<b>2016</b>	2015
	<b>£</b>	£
Trade debtors	<b>144</b>	480
Other debtors	<b><u>1,196</u></b>	<u>19</u>
	<b><u>1,340</u></b>	<u>499</u>

**5. CREDITORS: Amounts falling due within one year**

	<b>2016</b>	2015
	<b>£</b>	£
Trade creditors	–	542
Other taxation and social security	<b>2,781</b>	998
Other creditors	<b><u>650</u></b>	<u>650</u>
	<b><u>3,431</u></b>	<u>2,190</u>

**6. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**7. COMPANY LIMITED BY GUARANTEE**



**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31ST MARCH 2016**

**The following pages do not form part of the statutory financial statements.**

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31ST MARCH 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>OVERHEADS</b>		
Administrative expenses	<u><b>139,179</b></u>	<u>90,322</u>
	<b>(139,179)</b>	<b>(90,322)</b>
<b>OTHER OPERATING INCOME</b>	<u><b>140,190</b></u>	<u>125,184</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<u><u><b>1,011</b></u></u>	<u><u>34,862</u></u>

**NORTHFIELD TOWN CENTRE BID LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31ST MARCH 2016**

	<b>2016</b>		<b>2015</b>
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Personnel costs</b>			
Administrative staff salaries and expenses		<b>43,747</b>	38,226
<b>Establishment expenses</b>			
Rent	<b>5,587</b>		2,210
Events and promotions	<b>47,391</b>		29,966
Improvements	<b>34,548</b>		14,983
Insurance	<b>297</b>		12
	<hr/>	<b>87,823</b>	<hr/> 47,171
<b>General expenses</b>			
Telephone	<b>446</b>		343
Computer supplies	<b>98</b>		696
Printing, stationery and postage	<b>3,351</b>		2,439
Training	<b>410</b>		–
Sundry expenses	<b>131</b>		797
Membership and Subscription Fees	<b>1,161</b>		–
General expenses	<b>1,312</b>		–
Accountancy fees	<b>700</b>		650
	<hr/>	<b>7,609</b>	<hr/> 4,925
		<hr/> <b>139,179</b>	<hr/> 90,322
<b>OTHER OPERATING INCOME</b>			
BID levy and grants		<b>133,562</b>	113,186
Miscellaneous		<b>6,628</b>	11,998
		<hr/> <b>140,190</b>	<hr/> 125,184